

**Major Project Status Report
February, 2005**

Project: STH 64 HOULTON - NEW RICHMOND

Enumeration Year: 1993

District: 06

Current Status			TOTAL PROJECT COST ESTIMATE INFORMATION (Original and Current Estimates)						
Cost Category	Cost to Date (Millions)	Estimated Cost to Complete (Millions)	Project Cost Estimate (Millions)				Change Since Last Report		Reason for Change in Cost Estimate
			Original Estimate		Currrent Estimate		Cost (Millions)	Percent	
			Estimate in 1992 Dollars	Estimate in 2005 Dollars	Feb. 2005	Aug. 2005			
Design	\$3.1	\$0.3	\$0.0	\$0.0	\$3.4	N/A	N/A	N/A	<ul style="list-style-type: none">Design was not included in original enumeration estimate
Real Estate	\$18.1	\$1.1	\$7.0	\$13.2	\$19.2	N/A	N/A	N/A	<ul style="list-style-type: none">Real estate values have increased in this area more than other parts of the state because of the proximity to the Twin Cities metro area (8% to 10% annual growth in western St. Croix County)Acreage required for additional interchanges and storm water retention ponds increased real estate costsHigher than anticipated traffic growth necessitated additional interchanges
Construction	\$22.8	\$67.8	\$42.0	\$79.2	\$90.6	N/A	N/A	N/A	<ul style="list-style-type: none">Enumeration estimates were based upon per mile averages with minimal supporting design workGrowth in traffic because of the population growth in St. Croix County required the addition of interchanges in the place of less safe at-grade intersectionsDiscovery of extreme marsh depths led to the addition of 2 structuresEnumeration estimates did not include costs for the following:<ul style="list-style-type: none">Jurisdictional transfers (\$4.5 mil)Construction deliveryLocal share (\$3.0 mil to be paid by City of New Richmond)
Totals	\$44.0	\$69.2	\$49.0	\$92.4	\$113.2	N/A	N/A	N/A	